

Exam. Code : 217604

Subject Code : 5296

M.Com. 4th Semester

GOODS & SERVICES TAX (GST)

Group—B

Paper : MC-421

Time Allowed—Two Hours] [Maximum Marks—100

Note :—Attempt any **FOUR** questions. All questions carry equal marks.

1. “CST is a destination-based tax”. Discuss the statement.
2. Explain the provisions of Composition Levy Scheme.
3. Discuss the procedure of registration under GST. Also explain the benefits of registration.
4. (i) Illustrate the interstate transactions under GST.
(ii) Explain the rules for determining time of supply of goods under reverse charge.
5. (i) Discuss the provisions of apportionment of Input Tax credit under GST.
(ii) Explain the debit note and credit note.
6. Write a note on Electronic Cash Ledger. Also differentiate between TDS and TCS.
7. Write the steps for filling GSTR-1, GSTR-2 and GSTR-3.
8. Explain the offences and penalties of GST.